

Oct 21, 2016

Buy Around:	152
SL:	138
Target:	181
Upside:	19%
Horizon:	1 Month

VALUE PARAMETERS

Price (Rs)	147.85
52 W H/L(Rs)	201.30/79.00
Mkt. Cap.(Rs Cr)	1524.33
Latest Equity(Subscribed)	10.31
Latest Reserve (cons.)	402.31
Latest EPS (cons.) -Unit Curr.	7.93
Latest P/E Ratio -cons	18.65
Latest Bookvalue (cons.) -Unit Curr.	40.02
Latest P/BV - cons	3.69
Dividend Yield -%	0.34
Face Value	1

STOCK DATA

BSE Code	506197
NSE Symbol	BLISSGVS
Reuters	BLIS.BO
Bloomberg	BLIS IN

SHARE HOLDING PATTERN (%)

Description as on	% of Holding
	30/09/2016
Foreign	7.23
Institutions	0.13
Govt Holding	0.00
Non Promoter Corp. Hold.	12.32
Promoters	60.16
Public & Others	20.16

The management of the company is very positive towards the growth due to successfully sustainable business relationships across the globe which would provide the backbone for continues future growth to the company. Moroever, According to the Government of India's 'Pharma Vision 2020' aim to make India a destination for end to end solutions in pharmaceutical manufacturing and government's 'Make in India' initiative would give more complements to encouraging pharmaceutical manufacturing.

Business Profile

BLISS GVS PHARMA Limited is a fast-growing pharmaceutical company with a proven track record of developing, manufacturing and marketing high quality pharmaceutical formulations at affordable prices for the global market.

INVESTMENT RATIONALE

- The company's investment in primary healthcare services in Eastern Africa through its subsidiary Bliss GVS Clinic Healthcare presents a lucrative opportunity to leverage on the established brand name in a segment which is in short supply. An opportunity to replicate this model in other markets presents additional growth prospects for this business.
- It has achieved 30% CAGR over the last seven years and management strongly believe that growing customer demands, enhanced R&D and production capabilities and expanded product portfolio across dosage forms and therapeutic segments would give further strength to the company.
- Its portfolio comprises 250+ products that are consumed across 64 countries. Specifically, for the Suppositories and Pessaries dosage form and its brands are recognized among the leading ones in the generic anti-malarial segment in most African countries.
- Its 85% revenues come from Africa, Russia & South Asian markets. It also manufacturers wide range of Pessary Formulations, Suppository Formulations, Calcium Preparation, Protein Powders, Iron Preparation, Antibiotics, Analgesic & Antipyretics, Respiratory, Anti-inflammatory, Dermatological Preparations, Anti-Diarrhoeal products, which had remarkable presence in south asian market.

TECHNICAL TRENDS



We recommend a buy in the stock of BLISS GVS PHARMA for a short-term perspective. The stock is trading at its good support level with good fundamental records and is expected to move up from this level. It made a 52 week low Rs. 79.00 and 52 week high of Rs 201.30. Buy around at 152 with a closing below stop loss of Rs.138 levels for the target of Rs.181.

Note:

- Follow Strict Stop Loss.

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